

Ref No

: ACRSL40026/24

Company Name: Iffa International (II)

Assigned Ticker : IffaIntMoti

Activity

: Yarn Manufacturer, Trading

Head Office

: 67, Dilkusha C/A, Motijheel, Dhaka-1000, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 11 Dec 2025

Nature of Rating: First Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	12 Dec 2024	02 Oct 2022

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.