

**Ref No** : ACRSL39973/24  
**Company Name** : Jhalmal Textile Mills (Pvt) Limited (JTMLP)  
**Assigned Ticker** : JhalmalTextile  
**Activity** : Sizing Textile Milli  
**Incorporated On** : 04 May 2005  
**Head Office** : 33/12, Sheikh Mansion, Islampur, Dhaka-1100, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 11 Dec 2025  
**Nature of Rating** : Third Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-3
Publishing Date	12 Dec 2024	07 Dec 2023

#### Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khay M. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.