

Ref No	: ACRSL39756/24	
Company Name	: Jamil & Brothers (JB)	
Assigned Ticker	: JmBrsBnsl	
Activity	: Real Estate Miscellaneous, Trading	
Incorporated On : 12 Mar 2017		
Head Office	: 223/2-A, Mazed Sarder Road, Bangshal, Dhaka, Bangladesh	

Rating Type: SME / EntityRating Validity: 11 Dec 2025Nature of Rating: First SurveillanceOutlook: StableAnalyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	12 Dec 2024	21 Dec 2023

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Mid. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.