

Ref No: ACRSL40319/24Company Name: Habib Products (HP)Assigned Ticker: HbbPrdPaltActivity: Printing, ManufacturingIncorporated On: 31 Dec 2024Head Office: 34, Purana Paltan, Dhaka, Bangladesh

Rating Type: SME / EntityRating Validity: 04 Dec 2025Nature of Rating : InitialOutlook: StableAnalyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	05 Dec 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

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Khan Md. Aboul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.

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