

Ref No	: ACRSL38894/25
Company Name	GTex Knitwear Limited (GKL)
Assigned Ticker	: GTxKntL
Activity	: Apparel, Manufacturing
Incorporated On	: 27 Sep 2023
Head Office	: House-531, Enayetpur, Gabindaba, Kashimpur, Gazipur-1346, Bangladesh

Rating Type	SME / Entity
Rating Validity	: 04 Jan 2026
Nature of Rating	: Initial
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	05 Dec 2024	N/A

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.

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