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Ref No	: ACRSL39704/24	
Company Name	: Latif & Sons Filling Station (LSFS)	
Assigned Ticker	: LtfSnFlStGazi	
Activity	: Gas Distributor, Trading	
Incorporated On : 07 Jan 2018		
Head Office	: Kamarpara, Ashulia Road, Turag, Dhaka, Bangladesh	

Rating Type: SME / EntityRating Validity: 04 Dec 2025Nature of Rating : Second SurveillanceOutlook: StableAnalyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	05 Dec 2024	07 Dec 2023

## **Rating Explanation**

Rating	Explanation	
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Kinan/Mid. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.

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