

Ref No : ACRSL39624/24
Company Name : Long Island Cargo (LIC)
Assigned Ticker : LnlsnCrg
Activity : Containers, Trading
Head Office : Tower Hamlet (6th Floor), 16 Kamal Ataturk Avenue, Banani C/A,
Dhaka-1213, Bangladesh

Rating Type : SME / Entity
Rating Validity : 27 Nov 2025
Nature of Rating : First Surveillance
Outlook : Negative
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-5	AQME-3
Publishing Date	28 Nov 2024	03 Aug 2023

Rating Explanation

Rating	Explanation
AQME-5	ARGUS Quantitative Medium Enterprise-5 is a Non-Investment rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has weak capacity and may rely on alternative sources to meet its financial obligations, and is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.