

Ref No : ACRSL39858/24
Company Name : Biochem Corporation (BC)
Assigned Ticker : BcmCrpNrs
Activity : Chemicals, Trading
Incorporated On : 26 Nov 2023
Head Office : Soikadi, Pachdona, Narsingdi, Bangladesh

Rating Type : SME / Entity
Rating Validity : 27 Nov 2025
Nature of Rating : First Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-4 | AQSE-4 |
| Publishing Date | 28 Nov 2024 | 23 Nov 2023 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-4 | ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


 Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.