

Ref No

:: ACRSL39287/24

Company Name: Assure Tourism Limited (ATL)

Assigned Ticker : AssureTrsmLtdGuls

Activity

: Tourism and Hospitality

incorporated On: 27 Apr 2015

Head Office

: Jabbar Tower, Level 5 & 19, 42 Gulshan Avenue, Gulshan Circle-1,

Dhaka-1212, Bangladesh

Rating Type

: Corporate / Entity

Rating Validity

:06 Nov 2025

Nature of Rating: Second Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| Long-Term | BBB- | BBB- |
| Short-Term | ST-4 | ST-4 |
| Publishing Date | 07 Nov 2024 | 09 Nov 2023 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| BBB- | Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |
| ST-4 | Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.