

Ref No : ACRSL40164/24
Company Name : Report for Development Society (RDS)
Assigned Ticker : ReportDevSociety
Activity : Execution of credit disbursement and skill development programs for the underprivileged men, women, youth and children
Incorporated On : 01 Jan 1998
Head Office : 157, Mujib Sarak (Talukder Dental Clinic Adjacent), Sirajgonj, Bangladesh

Rating Type : Entity / SME
Rating Validity : 02 Oct 2025
Nature of Rating : Third Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

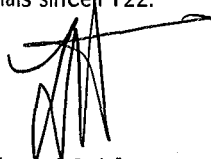
RATING SUMMARY

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	03 Oct 2024	01 Jun 2023

RATING DESCRIPTION

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.