

**Ref No** : ACRSL38419/24  
**Company Name** : Hassan & Brothers & its sister concerns (HBSC)  
**Assigned Ticker** : HasnBrosCtg  
**Activity** : Food, Trading  
**Incorporated On** : 29 Aug 2018  
**Head Office** : 234, Khatungonj, Chittagong, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 29 Sep 2025  
**Nature of Rating** : First Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	AQSE-2
Publishing Date	30 Sep 2024	14 Sep 2023

#### Rating Explanation

Rating	Explanation
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.



**Junaid Alam**  
CRO & Head of Operations  
ARGUS Credit Rating Services Ltd.