

Ref No : ACRSL37780/24
 Company Name : Liberty International (LI)
 Assigned Ticker : LbrtIntGazi
 Activity : Basic Material & Processing Miscellaneous, Trading
 Head Office : Holding-330/1, Block-B, Ward-17, Joydebpur Road, Chandona, Gazipur

Rating Type : SME / Entity
 Rating Validity : 12 Jun 2025
 Nature of Rating : Surveillance
 Outlook : Stable
 Analyst(s) : ACRSL Analyst Team
 Committee(s) : ACRSL Rating Committees

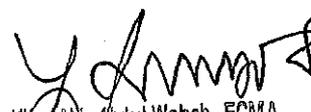
Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	13 Jun 2024	12 Jan 2023

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.