

**Ref No** : ACRSL37332/24  
**Company Name** : Samuda Chemical Complex Limited (SCCL)  
**Assigned Ticker** : SAMUDACHEMICAL  
**Activity** : Chemical manufacturer  
**Incorporated On** : 25 Jan 2006  
**Head Office** : T. K. Bhaban (5th Floor), 13, Kawran Bazar, Dhaka-1215, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 29 May 2025  
**Nature of Rating** : Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

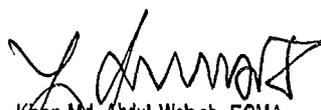
**Rating Summary**

Credit Rating	Current	Previous
<b>Long-Term</b>	AA-	A+
<b>Short-Term</b>	ST-2	ST-3
<b>Publishing Date</b>	30 May 2024	25 May 2023

**Rating Explanation**

Rating	Explanation
AA-	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khan Md. Abdul Wahab, FCMA  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.