

Ref No : ACRSL37456/24
Company Name : City Flour & Rice Processing Mills (CFRPM)
Assigned Ticker : CFRPM
Activity : Rice Mill, Trading
Head Office : BSCIC Shilpa Nagari, Jhumjhumipur, Sadar, Jashore, Bangladesh

Rating Type : SME / Entity
Rating Validity : 22 May 2025
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	23 May 2024	N/A

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.


 Khan Faizul Wahab, FOMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.