

Ref No : ACRSL37082/24

Company Name: Biovista Bangladesh Limited (BBL)

Assigned Ticker : BvstBDL

Activity : Health care equipment, Trading

Incorporated On: 03 Mar 2009

Head Office : 207/A (3rd floor), Begum Rokeya Sarani, West Kafrul, Dhaka-1207,

Bangladesh

Rating Type

: SME / Entity

Rating Validity : 01 May 2025

Nature of Rating : Initial

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	02 May 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.