

Ref No

: ACRSL37137/24

Company Name : A. F. M. Trade International (AFMTI)

Assigned Ticker : AFMTrdInt

Activity

: Real Estate Miscellaneous, Trading

Incorporated On: 08 Jul 2019

Head Office

: Sahera Tropical Center, 218 Dr. Kudrat-E-Khuda Road, Elephant

Road, Suite No-25, 5th Floor, Dhaka, Bangladesh

Rating Type

:SME / Entity

Rating Validity

:01 May 2025

Nature of Rating : Initial

: Stable

Outlook Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	02 May 2024	09 Mar 2023

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Executive Officer ARĞUS Credit Rating Services Ltd.