

Ref No

: ACRSL37029/24

Company Name: Md. Shamim Ahsan (MSA)

Assigned Ticker : MdShamim

Activity

: Real Estate Miscellaneous, Manufacturing

Incorporated On: 17 Oct 2015

Head Office

: 37, South Tootpara, Cross Road-02, Khulna, Bangladesh

Rating Type

:SME / Entity

Rating Validity

: 22 Apr 2025

Outlook

Nature of Rating: Surveillance

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

***************************************	Credit Rating	Current	Previous
	SME	AQSE-3	AQSE-3
	Publishing Date	22 Apr 2024	20 Sep 2022

Rating Explanation

Rating	Explanation	
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June $30] \ audited/management\ certified\ balance\ sheet\ and\ that\ management\ has\ disclosed\ all\ material$ & adverse to financials since FY21.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.