



Ref No	ACRSL36736/24
Company Name	Sikder Insurance Company Limited
Assigned Ticker	SikderIns
Activity	Non-Life Insurance Business
Incorporated On	29 Jul 2013
Head Office	295/Ja/14, Rayer Bazar, Monica Estate, Dhaka-1209, Bangladesh.

Rating Type	Corporate/Entity
Rating Publishing Date	28-Mar-2024
Rating Validity	28-Mar-2025
Nature of Rating	Surveillance
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committee

RATINGS SUMMARY

Long-Term	Short-Term	Outlook
AA-	ST-2	Stable

RATINGS EXPLANATION

AA-	Very high claims paying ability. Protection factors are strong. Risk is modest, but may vary slightly over time due to underwriting and/or economic condition.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited balance sheet and that management has disclosed all material and adverse to financials since FY20.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.