Credit Rating Report

Rangon Enterprise



Ref No

: ACRSL36480/24

Company Name: Rangon Enterprise (RE)

Assigned Ticker : RangonEntr

Activity

: Consumer discretionary Miscellaneous, Trading

Incorporated On: 13 Jan 2013

Head Office

: Gokulpur, Paglapir Bazar, Rangpur, Bangladesh

Rating Type

:SME / Entity

Rating Validity

:15 Feb 2025

Nature of Rating : Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	- AQSE-3	AQSE-3
Publishing Date	15 Feb 2024	09 Feb 2023

Rating Explanation

Rating	Explanation	
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Md. 46dul Wahab, FCMA Chief Executive Officer

ARĞUS Credit Rating Services Ltd.