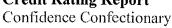
Credit Rating Report





Ref No : ACRSL36308/24

Company Name: Confidence Confectionary (CC)

Assigned Ticker : CnfdCKhul Activity : Food, Trading Incorporated On: 30 Jan 2024

Head Office

: 160, Sher-E-Bangla Road, Sonadanga, Khulna, Bangladesh

Rating Type : SME / Entity Rating Validity : 25 Jan 2025

Nature of Rating : Initial Outlook : Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	25 Jan 2024	N/A

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Executive Officer AROUS Credit Rating Services Ltd.