

**Ref No** : ACRSL36246/24  
**Company Name** : Pacific Motors Limited (PML)  
**Assigned Ticker** : PacificMotorsLtd  
**Activity** : Importer and seller of brand new Nissan vehicles  
**Incorporated On** : 05 Dec 1974  
**Head Office** : 206/1-207/1, Bir Uttam Mir Shawkat Sharak, Dhaka-1208, Bangladesh

**Rating Type** : Corporate / Entity  
**Rating Validity** : 25 Jan 2025  
**Nature of Rating** : Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


**Rating Summary**

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| Long-Term       | A-          | A-          |
| Short-Term      | ST-2        | ST-2        |
| Publishing Date | 25 Jan 2024 | 15 Dec 2022 |

**Rating Explanation**

| Rating | Explanation   |
|--------|---|
| A-     | Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings. |
| ST-2   | High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.   |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
 Khan Md. Abdul Wahab, FCMA  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.