Credit Rating Report

New Sumon Sound & Electronics



Ref No	: ACRSL36285/24	
Company Name	: New Sumon Sound & Electronics (NSSE)	
Assigned Ticker	: NewSumonSound	
Activity	Electronic Goods, Manufacturing	
Incorporated On : 28 Jan 2018		
Head Office	: 92, Khan A Sabur Road, Khulna, Bangladesh	

Rating Type	: SME / Entity
Rating Validity	: 25 Jan 2025
Nature of Rating	: Initial
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	N/A
Publishing Date	25 Jan 2024	N/A

Rating Explanation

Rating	Explanation	
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.