

Ref No

: ACRSL36182/24

Company Name: Arosh Knit Fabrics (AKF)

Assigned Ticker : AKFa

Activity

: RMG Knit, Manufacturing

Incorporated On: 18 Jan 2018

Head Office

: Plot # A/34, BSCIC Shilpanagari, Konabari, Gazipur Sadar, Gazipur,

Bangladesh

Rating Type

: SME / Entity

Rating Validity : 18 Jan 2025

Nature of Rating : Initial

Outlook

. Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQME-4 | N/A |
| Publishing Date | 18 Jan 2024 | N/A |

Rating Explanation

| Rating | Explanation | |
|---------|---|--|
| AONAE A | ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. | |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Khan Md. Abbul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.