

Ref No

: ACRSL36126/24

Company Name: Rassel & Co. (R&C)

Assigned Ticker : RsINCoGazi

Activity

: Real Estate Miscellaneous, Trading

Incorporated On: 16 Jul 2019

Head Office

: Dhaka Tangail Road, Nilnagar, Konabari, Gazipur-1346, Bangladesh

Rating Type

: SME / Entity

Rating Validity

: 18 Jan 2025

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	18 Jan 2024	29 Dec 2022

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

> Khan Ma Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.