

Ref No : ACRSL36219/24
Company Name : Paragon International (PI)
Assigned Ticker : PrgnInt
Activity : Consumer Staples Miscellaneous, Trading
Incorporated On : 10 May 2019
Head Office : House no-43, Road-02, Block-D DM Bhaban, Bosila Garden City,
Bosila, Mohammadpur, Dhaka-1207

Rating Type : SME / Entity
Rating Validity : 18 Jan 2025
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

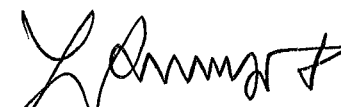
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	N/A
Publishing Date	18 Jan 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


 Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.