

**Ref No** 

: ACRSL36255/24

Company Name: Nur Nabi & Hoque Traders JV (NNGTJ)

Assigned Ticker : NNHTrdJV

**Activity** 

: Agro Miscellaneous, Trading

**Head Office** 

: Kazirbag, Feni Sadar, Feni, Bangladesh

**Rating Type** 

: SME / Entity

Rating Validity : 18 Jan 2025

: Stable

Nature of Rating : Initial

Outlook

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| SME             | AQME-3      | N/A      |
| Publishing Date | 18 Jan 2024 | N/A      |

## **Rating Explanation**

| Rating | Explanation   |  |
|--------|---|--|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |  |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Khen Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.