

Ref No : ACRSL36262/24
Company Name : Mariom Steel Builders (MSB)
Assigned Ticker : MrmStBld
Activity : Real Estate developer, Manufacturing
Incorporated On : 09 Oct 2016
Head Office : Jolarpar (Boprobortha), Ward no: 21, Gazipur Metro, Gazipur, Bangladesh

Rating Type : SME / Entity
Rating Validity : 18 Jan 2025
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

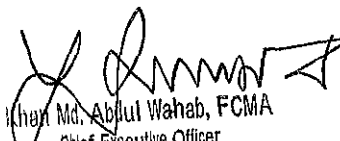
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-5	N/A
Publishing Date	18 Jan 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-5	ARGUS Quantitative Small Enterprise-5 is a Non-Investment rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has weak capacity and may rely on alternative sources to meet its financial obligations, and is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


 Khan Md. Abul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.