

Ref No : ACRSL36162/24
Company Name : Shams Engineering (SE)
Assigned Ticker : ShmEngMirp
Activity : Real Estate Miscellaneous, Service
Incorporated On : 11 Feb 2014
Head Office : 92/2, Senpara Parbata, Mirpur, Dhaka-1216, Bangladesh

Rating Type : SME / Entity
Rating Validity : 18 Jan 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	AQME-2
Publishing Date	18 Jan 2024	02 Feb 2023

Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.