Credit Rating Report

Rony Departmental Store



Ref No	: ACRSL36143/24
Company Name	Rony Departmental Store (RDS)
Assigned Ticker	: RnDptStr
Activity	: General/Variety Store, Trading
Incorporated Or	1 : 10 Oct 2017
Head Office	: 48/1, West Nandipara, Road no-1, Ward no-74, Bashabo, Khilgaon, Dhaka-1214

Rating Type	SME / Entity
Rating Validity	: 11 Jan 2025
Nature of Rating	: Initial
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	11 Jan 2024	N/A

Rating Explanation

Rating	Explanation		
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

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Chief Executive Officer ARGUS Credit Rating Services Ltd.