

Ref No	: ACRSL36079/24
<b>Company Name</b>	: Habibulla Daul Mill (HDM)
Assigned Ticker	: HbbDMRjs
Activity	Agro Miscellaneous, Trading
Incorporated On	: 12 Mar 2018
Head Office	: Baneshwar Bazar, Puthia, Rajshahi, Bangladesh

Rating Type	: SME / Entity
Rating Validity	: 04 Jan 2025
Nature of Rating	: Initial
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	11 Jan 2024	N/A

## **Rating Explanation**

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

Khan Mo Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.

Confidential and Limited Use Only Copyright © 2011 ARGUS Credit Rating Services Limited