

Ref No : ACRSL36120/24
Company Name : Gazipur Foam and Bedding Store (GFBS)
Assigned Ticker : GazipurFoam
Activity : Cottage Miscellaneous, Trading
Incorporated On : 28 Aug 2014
Head Office : 20, Anarkoly Road, Tongi Bazar, Tongi, Gazipur, Bangladesh

Rating Type : SME / Entity
Rating Validity : 11 Jan 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	11 Jan 2024	19 Jan 2023

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.


 Khair Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.