

Ref No : ACRSL36003/24
Company Name : Galaxy Enterprise (GE)
Assigned Ticker : GalaxyEntRamn
Activity : Chemicals, Trading
Head Office : 58, Shanti Nagor, Bhashani Lane, Dhaka-1000

Rating Type : SME / Entity
Rating Validity : 11 Jan 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-3 | AQSE-3 |
| Publishing Date | 11 Jan 2024 | 27 Sep 2022 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.


Khan M. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.