

Ref No : ACRSL36108/24

Company Name: Dominant Real Estate Limited (DREL)

Assigned Ticker : DmntREL

Activity : Real Estate developer, Manufacturing

Incorporated On: 06 May 2008

: Suit # C & D, 7-8, Plot # 15, Road # 17, Banani C/A, Dhaka-1213,

Bangladesh

Rating Type : Corporate / Entity

Rating Validity : 11 Jan 2025

Nature of Rating : Initial

Outlook

: Stable

Analyst(s)

Head Office

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| Long-Term | BBB+ | N/A |
| Short-Term | ST-3 | N/A |
| Publishing Date | 11 Jan 2024 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|--|
| | Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |
| ST-3 | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Knan Md. Hocul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.