Dominant Homes Limited



Ref No	: ACRSL36122/24
Company Name	: Dominant Homes Limited (DHL)
Assigned Ticker	: DominantHomes
Activity	: Real Estate developer, Trading
Incorporated On	: 07 Mar 2012
Head Office	: Suite-C & D 7-8, House-15, Road-17, Block-F, Banani C/A, Dhaka- 1213, Bangladesh

Rating Type	: Corporate / Entity
Rating Validity	: 11 Jan 2025
Nature of Rating	: Initial
Outlook	: Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	N/A
Short-Term	ST-3	N/A
Publishing Date	11 Jan 2024	N/A

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khén Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.