

Ref No : ACRSL36161,	24	
Company Name : Tamal Auto F	ice Mills (TARM)	
Assigned Ticker : TmlARM		
Activity : Rice Mill, Tra	ding	
Incorporated On : 04 Dec 2011		
Head Office : Barkasia, Mo	hongonj, Netrokona, Mymensingh, Bangladesh	

Rating Type: SME / EntityRating Validity: 11 Jan 2025Nature of Rating : InitialOutlook: StableAnalyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	11 Jan 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

/ahab. FCMA

Chief Executive Officer ARGUS Credit Rating Services Ltd.