

Ref No : ACRSL36105/24
Company Name : Arna Rice Agency & Departmental Store (ARADS)
Assigned Ticker : ArnaRiceAgDepSt
Activity : Agro Miscellaneous, Trading
Incorporated On : 14 Jan 2018
Head Office : 586 Wilson Road, Bandar, Narayanganj, Bangladesh

Rating Type : SME / Entity
Rating Validity : 11 Jan 2025
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-3 | AQSE-3 |
| Publishing Date | 11 Jan 2024 | 22 Jun 2022 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khairul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.