

Ref No

: ACRSL36015/24

Company Name : Anwar Traders (AT)

Assigned Ticker : AnwrTrdDmr

Activity

: General/Variety Store, Trading

Head Office

: 99, Maa Memorial School Road, Sarulia, Demra, Dhaka-1361,

Bangladesh

Rating Type

:SME / Entity Rating Validity : 11 Jan 2025

Nature of Rating: Initial

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	11 Jan 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June $30] \ audited/management\ certified\ balance\ sheet\ and\ that\ management\ has\ disclosed\ all\ material$ & adverse to financials since FY21.

Junaid Alam

CRO & Head of Operations ARGUS Credit Rating Services Ltd.