

**Ref No** : ACRSL36098/24  
**Company Name** : Akhi Ovi Joy Enterprise (AOJE)  
**Assigned Ticker** : AkhiOviJoyEnt  
**Activity** : Real Estate Miscellaneous, Trading  
**Incorporated On** : 14 Jan 2018  
**Head Office** : 290, Ekrapur Road, Bandar, Narayanganj, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 11 Jan 2025  
**Nature of Rating** : Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

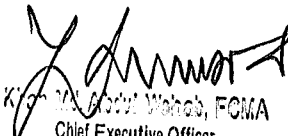
**Rating Summary**

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQSE-3      | AQSE-3      |
| Publishing Date | 11 Jan 2024 | 26 Jun 2022 |

**Rating Explanation**

| Rating | Explanation  |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
K. M. Akhi Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.