

**Ref No** : ACRSL36178/24  
**Company Name** : Allahar Dan Offset Plate Making (ADOPM)  
**Assigned Ticker** : AllaharDanOffset  
**Activity** : Paper, Manufacturing  
**Incorporated On** : 01 Jan 2023  
**Head Office** : 90, Mazumder Tower (1st Floor), Nimtola, Matuail, Jatrabari, Dhaka-1362, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 04 Jan 2025  
**Nature of Rating** : Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


**Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	AQME-4
Publishing Date	04 Jan 2024	22 Dec 2022

**Rating Explanation**

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
**Khan Md. Abdul Wahab, FCMA**  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.