

**Ref No** : ACRSL36062/24  
**Company Name** : J. K. Sanitary (JKS)  
**Assigned Ticker** : JKSntKtwl  
**Activity** : Basic Material & Processing Miscellaneous, Trading  
**Head Office** : 31, Doyagonj (Chowrasta), Hat Khula Lane, Dhaka, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 04 Jan 2025  
**Nature of Rating**: Initial  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	04 Jan 2024	N/A

#### Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.



**Junaid Alam**  
CRO & Head of Operations  
ARGUS Credit Rating Services Ltd.