

**Ref No** 

: ACRSL35330/23

Company Name: Jahangir & Brothers (JB)

Assigned Ticker : Jahangir Brothers

: Textile Miscellaneous, Manufacturing

Incorporated On: 10 Dec 2018

**Head Office** 

: Bikrampur Garden City, Shop-177/178, 3, Simson Road, Patuatuli,

Dhaka-1100, Bangladesh

**Rating Type** 

: SME / Entity

Rating Validity : 28 Dec 2024

Nature of Rating: Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	28 Dec 2023	29 Dec 2022

## **Rating Explanation**

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Junaid Alam **CRO & Head of Operations**

ARGUS Credit Rating Services Ltd.