

Ref No : ACRSL35770/23
Company Name : EC Distribution Limited (ECDL)
Assigned Ticker : ECDL
Incorporated On : 10 Mar 1998
Head Office : East Coast Centre, SW (G), 8, Gulshan Avenue, Gulshan-1, Dhaka-1212, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 28 Dec 2024
Nature of Rating : Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Long-Term	Short-Term	Publishing Date
A-	ST-3	28 Dec 2023

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Kher Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.