

Ref No : ACRL35322/23
Company Name : Dominage Steel Building Systems Limited
Assigned Ticker : DOMINAGE
Activity : Construction of Pre-fabricated Steel Buildings
Incorporated On : 08 Mar 2007
Head Office : J. R. Casero Tower (11th Floor), 46, Mohakhali C/A,
Dhaka-1212, Bangladesh.
Factory Address : Factory Unit-01 at Aukpara, Ashulia, Dhaka.
Factory Unit-02 at Charsindur, Polash, Ghorashal, Dhaka

Rating Type : Entity / Corporate
Publishing Date : 28 Dec 2023
Rating Validity : 28 Dec 2024
Analyst(s) : ACRL Analyst Team
Committee(s) : ACRL Rating Committees

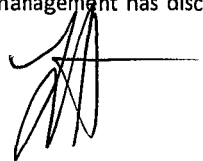
RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
Surveillance	A	ST-2	Stable

RATING DESCRIPTION

A	Investment Grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-2	High Grade: Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [ending September 30] audited/management balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
Chief Rating Officer & VP
ARGUS Credit Rating Services Ltd