

Ref No	: ACRSL35860/23
Company Name	: Sakura Shipping Lines (SSI)
Assigned Ticker	: SkrShipLnGazi
Activity	: Automotive, Service
Incorporated On : 12 Jul 2020	
Head Office	: Konabari, Gazipur, Bangladesh

Rating Type	: SME / Entity
Rating Validity	: 28 Dec 2024
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	28 Dec 2023	15 Dec 2022

## **Rating Explanation**

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.