

Ref No

: ACRSL35957/24

Company Name : Ali & Sons (AS)

Assigned Ticker : AliNSonsNMkt

Activity

: RMG Knit, Trading

Incorporated On: 13 May 2015

Head Office

: 59, Dhaka New Market, Dhaka-1205, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 28 Dec 2024

Nature of Rating: Surveillance

Outlook

: Negative

Analyst(s) Committee(s) : ACRSL Analyst Team

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-3
Publishing Date	28 Dec 2023	03 Nov 2022

Rating Explanation

Rating	Explanation	
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

Junaid Alam

CRO & Head of Operations ARGUS Credit Rating Services Ltd.