

Ref No	: ACRSL35831/23
<b>Company Name</b>	: Manik Traders (MT)
Assigned Ticker	: Manik Trdrs Kali
Activity	: Agro Miscellaneous, Trading
Incorporated On : 09 Nov 2012	
Head Office	: South Betdoba, Kalihati, Tangail, Bangladesh

Rating Type	: SME / Entity
Rating Validity	: 21 Dec 2024
Nature of Rating	: Initial
Outlook	Stable
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	21 Dec 2023	N/A

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

(Khan Md. Abdul Wahab, FCMA

Chief Executive Officer ARGUS Credit Rating Services Ltd.

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