Ref No : ACRSL35779/23

Company Name : Joy Yarn Trading (JYT)

Assigned Ticker : JoyYarnTrd

Activity : Yarn trader

Incorporated On : 26 Dec 2018

Head Office : Madhabdi Bazar (Pagla Patti), Madhabdi, Narsingdi Sadar, Narsingdi, Bangladesh

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Rating Type : SME / Entity

Rating Validity : 21 Dec 2024

Nature of Rating : Surveillance

Outlook : Stable

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	AQSE-2
Publishing Date	21 Dec 2023	22 Dec 2022

Rating Explanation

Rating	Explanation
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.

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