

Ref No

: ACRSL35842/23

Company Name: Octave Export & Import Co. (OEIC)

Assigned Ticker : OctvExpImpCo

Activity

: Electronic Goods, Trading

Incorporated On: 20 Aug 2014

Head Office

: House-125, Road-05, DOHS, Mohakhali, Dhaka-1206, Bangladesh

Rating Type

:SME / Entity Rating Validity : 21 Dec 2024

Nature of Rating: Surveillance Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	21 Dec 2023	29 Dec 2022

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Junaid Alam CRO & Head of Operations

ARGUS Credit Rating Services Ltd.