

| RSL35740/23 |
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| v Sadeshi Bastralay (NSB) |
| vSdsBstrllsimp |
| parel, Trading |
| /A, Islampur Road, Dhaka, Bangladesh |
| |

Rating Type: SME / EntityRating Validity: 21 Dec 2024Nature of Rating: SurveillanceOutlook: StableAnalyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQME-4 | AQME-4 |
| Publishing Date | 21 Dec 2023 | 21 Nov 2022 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQME-4 | ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.

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