

Ref No : ACRSL35803/23
Company Name : Monsoon Rain Limited (MRL)
Assigned Ticker : MonsoonRain
Activity : Manufacturer and Retailer of Men's Wear and Accessories
Incorporated On : 03 Apr 2008
Head Office : 54, New Elephant Road, Minita Plaza (6th Floor), Dhaka-1205, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 21 Dec 2024
Nature of Rating: Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	BBB-
Short-Term	ST-4	ST-4
Publishing Date	21 Dec 2023	08 Dec 2022

Rating Explanation

Rating	Explanation
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
 CRO & Head of Operations
 ARGUS Credit Rating Services Ltd.